

## PCC Group Finance Summary – Period Ending January 2022

### 1.0 PCC Group Revenue Summary

Table 1 - 2021/22 Group Revenue Monitoring			
	<b>Approved Budget 2021/22</b>	<b>Projected Outturn 2021/22</b>	<b>Variance 2021/22</b>
<b>Group Position</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Chief Constable	195.449	194.352	(1.097)
Police and Crime Commissioner	4.788	4.727	(0.061)
Capital Financing	5.707	5.580	(0.127)
<b>Net Expenditure</b>	<b>205.944</b>	<b>204.659</b>	<b>(1.285)</b>
Central Government Grants	130.918	130.918	-
Council Tax Precept Support Grant	10.041	10.041	-
Council Tax Precept	66.477	66.477	-
Council Tax Precept surplus/(deficit)	(0.222)	(0.222)	-
<b>Central Grant and Precept Total</b>	<b>207.214</b>	<b>207.214</b>	<b>-</b>
<b>Appropriations (to) / from reserves</b>	<b>(1.270)</b>	<b>(2.555)</b>	<b>(1.285)</b>

- 1.1 The Chief Constable's forecast outturn is projected to be £1,097k underspent, due to the following main variances:
- Underspends: Police Staff pay £600k, Mutual aid income is £350k more than expected and Financial Investigation income is £90k higher than anticipated.
- 1.2 The Police and Crime Commissioner's budget is projected to underspend by £61k due to lower amount of pay, travel, training and ICT costs than expected.
- 1.3 Capital Financing costs are £127k less than expected due to delaying the long term borrowing planned to be taken in 2021/22.

## 2.0 Group Reserves Position

<b>Table 2 - 2021/22 Reserves</b>			
	<b>Approved 2021/22</b>	<b>Projected 2021/22</b>	<b>Variance 2021/22</b>
<b>Group Position</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Opening Balance – General Reserve (01/04/21)	6.120	6.120	-
Predicted (over)/under spend (from table 1)	-	-	-
Planned transfer to/(from) General Reserve	0.300	0.300	-
<b>General Reserve Forecast Closing Balance (31/03/22)</b>	<b>6.420</b>	<b>6.420</b>	<b>-</b>
<b>Earmarked Reserves</b>			
Performance Improvement Reserve – Opening Balance (01/04/21)	10.834	10.834	-
Planned transfer to/(from) PIR	1.949	3.234	1.285
<b>PIR Forecast Closing Balance (31/03/22)</b>	<b>12.783</b>	<b>14.068</b>	<b>1.285</b>
Risk Management Reserve – Opening Balance (01/04/21)	2.125	2.125	-
Planned transfer to/(from)RMR	(1.000)	(1.000)	-
<b>RMR Forecast Closing Balance (31/03/22)</b>	<b>1.125</b>	<b>1.125</b>	<b>-</b>
Partnership Reserve – Opening Balance (01/04/21)	1.274	1.274	-
Planned transfer to/(from) Partnership Reserve	0.018	0.018	-
<b>Partnership Reserve Forecast Closing Balance (31/03/22)</b>	<b>1.292</b>	<b>1.292</b>	<b>-</b>
<b>Total Reserve Forecast Opening Balance (01/04/21)</b>	<b>20.353</b>	<b>20.353</b>	<b>-</b>
Planned transfer to/(from) Reserves	1.267	2.552	1.285
<b>Total Reserves Forecast Closing Balance (31/03/22)</b>	<b>21.620</b>	<b>22.905</b>	<b>1.285</b>

### 2.1 Use of reserves made up of:

- (£3,397k) the original proposed use of reserves as per the MTRS;
- (£1,185k) approved year-end carry forwards;
- (£985k) rolling forward of a COVID-19 grant that was received late in 2020/21;
- £5,352k underspend from mid-year review;
- £455k of funding from reserves that is no longer required;
- £1,027k of Police and Crime Commissioner funding that will be reallocated;

### Total approved planned transfer to reserves - £1,267k

Total planned transfer to reserves is now expected to be £2,552k due to the underspend of £1,285k from Table 1 above.

## 3.0 Capital Summary

Table 3 - Capital Estimates	2021/22 Approved Budget £m	2021/22 Predicted Spend £m	2021/22 Variance £m
Major and Minor Building Schemes	17.918	17.928	-
Information Technology	6.053	5.295	(0.757)
Vehicles and Equipment	2.663	2.650	(0.013)
<b>Total</b>	<b>26.634</b>	<b>25.863</b>	<b>(0.771)</b>

## 4.0 Savings Target Summary

Table 4 – Savings	2021/22 Approved Target £m
Original Target (01/04/21)	0.750
Achieved Savings	1.694
<b>Remaining Target (by 31/03/22) - Overachieved</b>	<b>(0.944)</b>

## 5.0 Use of COVID-19 Grant Summary

Table 5 – COVID-19 Grant	2021/22 £m
Grant Amount	1.052
COVID-19 - spend to Date	(0.323)
COVID-19 – allocated but not yet incurred	(0.378)
<b>Remaining Grant (to be allocated by 31/03/22)</b>	<b>0.351</b>

## 6.0 Hotspot Funding

	2021/22
Table 6 – Hotspot Grant Funding	
	£m
Grant Amount	0.390
Hotspot Funding - spend to Date	(0.194)
Hotspot Funding - allocated	(0.191)
<b>Remaining Grant (to be used by 31/03/22)</b>	<b>0.005</b>

## 6.0 Summary

The group position will be a small underspend for 2021/22.